

WEST VIRGINIA STATE TAX DEPARTMENT
Administrative Notice 2001-20

SUBJECT: Notice of Adjusted Interest Rate On Tax Underpayments and Overpayments and on Public Contracts for the Period of January 1, 2002 through June 30, 2002

West Virginia Code §11-10-17a requires the Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that the rate of interest on underpayments and overpayments of taxes, and on public contracts when final payment is delayed, will be 8 percent for the period beginning January 1, 2002, and ending June 30, 2002, inclusive.

Notice of this determination by the Tax Commissioner was submitted to the State Register.

Issued: October 12, 2001

Rebecca Melton Craig
State Tax Commissioner
West Virginia State Tax Department

State Tax Department
Charleston, WV 25328-2389

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